

THE INDIANAPOLIS NATIONAL BANK

Designated United States Depository.
Corner Hoar and E. W. H. REEFORD, Cash.
THURSDAY, OCTOBER 23, 1890.

CONDITION OF THE MARKETS

"Bears" Have Something to Advise in Everything Quoted at Chicago.

Wheat Opens Low and Makes a Strong Rally, but Settles Back—Corn and Oats Follow Suit—Hog Products Easier.

MONEY, STOCKS AND BONDS.

The Market Dull but Very Strong—Big Four Scores an Advance.

NEW YORK, Oct. 22.—Money on call was easy, ranging from 4 1/2 to 5 per cent, the last loan being made at 5 per cent, closing offered at 5 per cent.

Prime mercantile paper, 5 1/2 to 6 per cent. Sterling exchange quiet and firm at \$4.81 1/2 for sixty-day bills and \$4.86 for demand.

The total sales of stocks to-day were 250,553 shares, including the following: Atchison, 12,810; Delaware, Lackawanna & Western, 9,140; Erie, 5,900; Louisville & Nashville, 12,175; Missouri Pacific, 5,250; North American, 31,440; Northern Pacific preferred, 13,700; Reading, 4,700; Richmond & West Point, 8,940; St. Paul, 24,035; Union Pacific, 10,615.

The stock market to-day was somewhat of a surprise on account of the ease with which prices were lifted on light purchases. The great liquidation in Wall street has driven stocks from the brokers' offices and into the hands of stalling parties making a scarcity of long stocks in the street. This is now particularly noticeable upon any attempt to buy, either by the "bulls" or "bears," and raids of the latter no longer bring out long stocks and the same depression caused by the raids are soon recovered. The market this morning opened quiet but strong, favoring the buyers from London and there were good buying orders in the market from many outside points, Chicago, Boston and even London making their purchases to a limited extent. The large volume of business has been so bearish during the past two months, were working for a rise, and the offerings being taken with such ease, the traders in general took a long side for a firm. Lackawanna and North American were leaders in the early advance, but their places were afterward taken by Erie, Missouri Pacific, Louisville and Nashville. Sugar refineries were especially weak throughout the day, and the strength in the general list was not sufficient to hold up the rising of a dividend being made a special point by those who were working for lower prices, and different versions of the reasons for the action were circulated, with no influence for good upon the stock. It was prominent in the last hour, when a general reaction from the best prices of the day was made, induced by realizations upon the advance. Among the specialties Mobile & Ohio was the only feature, and the business of the day was principally for the dozen. The leading stocks, however, being comparatively neglected. The close was rather heavy, but still at fractionally better figures than the opening. The final changes were almost invariably advances for small fractions, but C. C. & St. L. is up 1/4 and Pacific Mail 1/8, while Sugar is off 1/4. Chicago Gas sold ex-dividend and retired a small fraction.

Railroad bonds were slightly more active and the Atchison income furnished \$124,000 out of a total of \$1,083,000. The market was firm, but short of usual slight changes, with a fair proportion of losses. Peoria, Decatur & Evansville firsts rose 3/4, to 108, while Long Island firsts are off 1/2, at 118.

Government bonds were dull and firm. State bonds were dull and steady. Closing quotations were:

and the Atchison incomes furnished \$124,000 out of a total day's business of \$1,083,000. The Chicago market was a little better than usual slight change, with a fair proportion of losses. Peoria, Decatur & Evansville prices rose 3 to 108, while Long Island firm 2 to 109.

Government bonds were dull and firm. State bonds were dull and steady. Closing prices:

Four per cent. reg.	124	C. St. & P. pref.	143
Four per cent. comp.	124	C. St. L. & P. pref.	40 1/2
Four and a half per cent.	104 1/4	Del. Lack. & West.	14 1/2
Five per cent. reg.	104 1/4	Port Waver.	15 1/2
Pacific 6's of '95.	113	Illinois Central	100 1/2
Louisiana 4's.	91	L. & B. W.	95
Tenn. new set.	105	St. Louis & W.	100
Tenn. new set.	105	Lake Shore	107 1/2
Tenn. new set.	102 1/2	St. Louis & W.	100
St. L. & M. gen 58	99	New York Central	102 1/2
St. L. & M. gen 58	99	O. & Mississipp.	22 1/2
Adams Express	145	Peoria, Decatur & E.	108
Alton & T. H.	31 1/2	Peoria, D. & E.	118
Chicago & N. W.	100	Pullman Palace	21 1/2
American Express	114	W. St. E. Express	65
Ches. & Ohio	108	W. St. L. & P. pref.	21 1/2
Ches. & Ohio	108	Wells-Fargo Exp.	140
C. & O. pref.	24 1/2	W. St. L. & P. pref.	21 1/2
Chicago & Alton	125	Bar Silver	49 1/2

LONDON, Oct. 22.—Bar silver, 49 1/2 pence.

NEW YORK, Oct. 22.—Bar silver, \$1.09.